

# Waipa Networks Trust

## ANNUAL PLAN 1 April 2022 – 31 March 2023

### 1. Annual General Meeting

- To be held on Friday 26 August 2022;
- To consider and adopt the Chairman's Annual Report on the operations of the Trust during the year ended 31 March 2022;
- To consider and adopt the Financial Statements of the Trust for the financial year ended 31 March 2022;
- To consider and adopt the Annual Plan of the Trust for the 2022/2023 year;
- To report on the performance of Waipa Networks Limited for the year ended 31 March 2022;
- Beneficiaries to appoint the auditor of the Trust for the 2022/2023 year;
- To decide on the remuneration of Trustees for the 2022/2023 year.

### 2. Appointment of Directors of Waipa Networks Limited

- Conducted as required by the Trust Deed and the Constitution of Waipa Networks Limited.

### 3. Review of performance of Directors in light of the Statement of Corporate Intent for the 2021/2022 year

- Review of performance and comment is included in the Chairman's Annual Report to Beneficiaries.

### 4. Statement of Corporate Intent of Waipa Networks Limited for the year ending 31 March 2023 and two succeeding years

- Make comments to the Directors of Waipa Networks Limited on the draft copy of the Statement of Corporate Intent prepared by the Company;
- If need be, require appropriate modifications to the Statement of Corporate Intent;
- Make completed Statement of Corporate Intent available to the Connected Consumers.

<b>5. Trust Finances</b>			
		<b>2021 – 2022 Actual \$</b>	<b>2022 – 2023 Budget \$</b>
<b>Cash Flows from operating activities</b>			
	Interest received	143,198	193,029
	Other Revenue	0	50,000
	Payments to suppliers and employees	(287,515)	(362,057)
		<u>(144,317)</u>	<u>(119,028)</u>
<b>Cash Flows from investing activities</b>			
	Purchase of Property, Plant and Equipment	(1,572)	0
	Loan to Waipa Networks Ltd	<u>132,070</u>	<u>121,971</u>
		<u>130,498</u>	<u>121,971</u>
	Net increase / (decrease) in cash held	(13,819)	(2,943)
	Cash and cash equivalents at 1 April	<u>76,832</u>	<u>63,013</u>
	Cash and cash equivalents at 31 March	<u>63,013</u>	<u>60,070</u>

## **6. Dividends**

As provided for in the Statement of Corporate Intent for the period 1 April 2022 to 31 March 2023, Waipa Networks Ltd will be retaining all excess monies for capital works and preventative maintenance, thus no dividend will be paid to the Trust in the 2021/22 year.

## **7. Review of Waipa Networks Limited Reports and Accounts**

Two reviews are to be conducted by the Trust, one in June and the other in December 2022.

## **8. Voluntary Guidelines**

Guidelines for Access to Information by Beneficiaries can be obtained from the Trust website.

**9. Objectives for the year**

- 1) To see that Waipa Networks Limited adheres to its intentions and objectives as outlined in the Statement of Corporate Intent. Their objectives are:

***Deliver power safely all day every day***

***Facilitating energy use not just a connection***

***Building a sustainable business by establishing energy communities in the Waipa region***

***Extend the availability of existing and new energy products to the broader community***

- 2) To keep Beneficiaries well informed on the activities of the Trust.